



**Milwaukee County Employees' Retirement System Pension Board
Actuarial, Audit, and Risk Committee Meeting**

AGENDA
Thursday, December 10, 2020
10:00 AM

The meeting will be held on **Thursday, December 10, 2020, at 10:00 a.m. virtually**. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 372 970 571#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDc2NzViMTktNDAYMi00MWEyLTgxYTEtMzc2MzZIMjcxZGY5%40thread.v2/0?context=%7b%22id%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22oid%22%3a%22213082c4-087f-40ee-ad33-c76bf3dc26d0%22%7d

PLEASE TAKE FURTHER NOTICE, those members of the Pension Board who are not members of the above Committee may attend this meeting to gather information about a subject over which they have decision-making responsibility. Therefore, notice is hereby given that the above meeting may constitute a meeting of the Pension Board and must be noticed as such.

1. Chairperson's Report

*For information only unless otherwise directed by the Committee
Presented by Actuarial, Audit, and Risk Committee Chair
Estimated Length: 5 Minutes*

2. Fiduciary Insurance

*Voting Item: Approval of Binding Insurance
Presented by Director of Retirement Plan Services
Estimated Length: 20 Minutes*

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 3 through 5 for discussing the negotiation related to the expenditure of public moneys or involving public resources and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 6 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

3. Pension Administration System Upgrade

*For information only unless otherwise directed by the Board
Presented by Director of Retirement Plan Services
Estimated Length: 10 Minutes*

4. Co-Development Contract

*Voting Item: Authorization to Execute Contract Extension
Presented by Director of Retirement Plan Services
Estimated Length: 20 Minutes*

5. Actuarial Services Contract

*Voting Item: Authorization to Execute Contract Extension
Presented by Director of Retirement Plan Services
Estimated Length: 20 Minutes*

6. Litigation Report

For information only unless otherwise directed by the Board

Presented by Counsel

Estimated Length: 10 Minutes

7. 2021 RPS Budget Review

Voting Item: Approval of 2021 Budget

Presented by Retirement Plan Services Fiscal Officer

Estimated Length: 15 Minutes

8. Adjournment

Approval of Adjournment

Presented by Actuarial, Audit, and Risk Committee Chair

Estimated Length: 5 Minutes



Submitted by
Erika Bronikowski
Director, Retirement Plan Services